

MEETING OF THE LAKE ERIE SWIMMING BOARD OF DIRECTORS

Monday, August 31, 2020 Zoom Meeting

Minutes

Mission:

To enrich the lives of our athletes through the sport of swimming by providing safe and inclusive programming in a culture that encourages competitive excellence and personal growth.

Vision:

Lake Erie Swimming inspiring the pursuit of excellence in swimming and in life.

Branding words:

Lead; Engage; Succeed; Inspire

Call to Order: Vince Colwell

Roll Call:

Stacy Aroney, Eileen Bringman, Branden Burns, Vince Colwell, Pam Cook, Erin Crabtree, Josh Forsythe, Sonja Haywood, Adam Katz, Mark Krusinski, Kristen MacPhail, Mia Nagle, Sarah Tobin, Zach Toothman, Chuck Kunsman

Not in attendance:

Megan Maholic

Diane Finnerty – was available by phone

Pam Cook – had class

Announcements:

Action Items:

1. Approval of proposed Budget
 - a. MOTION: Approve the 2020-2021 budget as presented. **PASSED**

Mark Krusiniski presented the following regarding the proposed budget

- Sanction and Surcharge – Revenue is projected to be down on average for the year 25% from prior years.
- USA Registrations - Athlete Registrations are projected to be down 25% from about 4,000 to 3,000 Athletes.
- 14 & under Central Zone Meet to be a 5 day meet at \$38 per athlete for 100 athletes. This is at a pre pandemic level.
- Swimposium - We budget to host one in the fall since this is done every three years.
- Central Zone Diversity Camp and Diversity Meet – It is assumed that we will participate in both
- Volunteer Recognition – We budgeted for this even though nothing was done in 2020.
- Awards Program – This is assumed to be an in-person event with a meal.

- Elaine Miller – This is assumed to be consistent at \$10,000.
- Club Incentive – This has been budgeted at \$2,000
- USAS Convention – This is budgeted as an in-person Convention including other National and Central Zone workshops.
- Athlete Travel to National Level Meets – These are assumed to be at levels consistent with prior pre pandemic levels. Not sure meets will take place but they are budgeted as if taking place

No one is sure how LESI will come out of the Pandemic. With the above assumptions we show a 2021 Budget Deficit of \$36,000. We project a Net Income of \$36,000 for 2020.

Meeting Adjourned at 8:06 p.m.

Next Meeting:

Monday, September 21, 2020 via Zoom

Lake Erie Swimming Inc.

Budget - Draft for BOARD of Review 2021

	Income	Expense	Net
Operating Income			
Swimmer Surcharge	35,962.50	-	40,757.50
Sanction Fees	56,100.00	-	56,100.00
USA Registration	215,180.00	183,880.00	31,300.00
Subtotal			<u>\$ 128,157.50</u>
LE Hosted Meets			
8 and Under Champs Awards	-	500.00	(500.00)
Open Water Champs	-	450.00	(450.00)
14 and Under Short Course Champs	16,600.00	16,600.00	-
14 and Under Long Course Champs	23,200.00	23,200.00	-
LESI Long Course Senior Champs	13,900.00	13,900.00	-
Subtotal			<u>\$ (950.00)</u>
Miscellaneous Income			
Fines	240.00	-	240.00
Interest	650.00	-	650.00
LEAP Status Award	-	-	-
Misc. Cash Back Rewards	800.00		800.00
Subtotal			<u>\$ 1,690.00</u>
LE Sponsored Activities			
Mid States All Star Meet	10,400.00	10,400.00	-
14 and under Zone Meet - 5 days	39,500.00	58,500.00	(19,000.00)
Open Water Zone Meet	-	360.00	(360.00)
Diversity Meets	-	400.00	(400.00)
Central Zone Diversity Camp	-	2,400.00	(2,400.00)
Catch the Spirit and Age Group Camps	-	-	-
Swimposium (every 3 years)	-	2,500.00	(2,500.00)
Meet Management Workshop		-	-
Officials Workshop - Training & Recruitment		500.00	(500.00)
Subtotal			<u>\$ (25,160.00)</u>
Awards and Recognition			
IMX	-	2,000.00	(2,000.00)
Club Incentive	-	2,000.00	(2,000.00)
Elaine Miller Scholarship	-	10,000.00	(10,000.00)
Out Reach Club Support		-	-
Coach of the Year	-	800.00	(800.00)
LE Club Service Awards	-	1,375.00	(1,375.00)
Volunteer recognition	-	1,200.00	(1,200.00)
USAS Lifetime Memberships	-	1,000.00	(1,000.00)
Awards Program Athlete's Meal	-	2,000.00	(2,000.00)
Awards Program	-	2,800.00	(2,800.00)
All Stars		315.00	(315.00)
Subtotal			<u>\$ (23,490.00)</u>

Athlete Travel Reimbursement

Sectional/Pro Series - Spring	-	10,000.00	(10,000.00)
Sectional/Pro Series - Summer	-	16,000.00	(16,000.00)
NCSA - Spring	-	8,400.00	(8,400.00)
NCSA - Summer	-	800.00	(800.00)
Futures		5,000.00	(5,000.00)
Winter Junior Nationals	-	14,000.00	(14,000.00)
Summer Junior Nationals	-	7,500.00	(7,500.00)
Winter Senior Nationals	-	1,600.00	(1,600.00)
Summer Senior National	-	-	-
US Open	-	2,100.00	(2,100.00)
Open Water Nationals	-	1,050.00	(1,050.00)
Paralympics Champs - Winter	-	-	-
Paralympics Champs - Spring	-	-	-
Olympic Trials	-	10,400.00	(10,400.00)
Subtotal			<u>\$ (76,850.00)</u>

Clinics/Meetings/Travel

ASCA and other Coaches Clinic	-	1,000.00	(1,000.00)
Observation - HS Sectional & District meets	-	200.00	(200.00)
National Qualifying Meet Evaluators	-	800.00	(800.00)
Officials National Workshops	-	400.00	(400.00)
Officials Travel to National Level Meets		800.00	(800.00)
National Workshops	-	1,000.00	(1,000.00)
Zone Workshops	-	1,000.00	(1,000.00)
Safe Sport Workshop	-	600.00	(600.00)
USAS Convention	-	8,640.00	(8,640.00)
Subtotal			<u>\$ (14,440.00)</u>

Board Committees and Officers

Bank Charges - PNC Checking	-	264.00	(264.00)
Central Zone Dues	-	600.00	(600.00)
HOD - meeting and food	-	750.00	(750.00)
Financial Review	-	3,500.00	(3,500.00)
Supplies	-	1,800.00	(1,800.00)
Officials Supplies		500.00	(500.00)
Postage	-	480.00	(480.00)
Filing fees	-	300.00	(300.00)
Website	-	300.00	(300.00)
Accounting Software	-	-	-
Other	-	145.75	(145.75)
Computer Purchase	-	-	-
Payroll taxes		1,320.00	(1,320.00)
Permanent Office	-	15,600.00	(15,600.00)
Subtotal			<u>\$ (25,559.75)</u>

Budgeted Net Income (Deficit)

\$ (36,602.25)